

## **REPORT TO AUDIT AND GOVERNANCE COMMITTEE**

**Date of Meeting: 25 November 2020**

**Report of: Chief Executive & Growth Director**

**Title: Corporate Risk Register**

### **Is this a Key Decision?**

No

### **Is this an Executive or council function?**

Risk management is a council function.

Risk Management is an important element of the council's Code of Corporate Governance. Regular monitoring of the council's corporate risks helps to ensure that the council's business is conducted in accordance with the law and proper standards, that public money is safeguarded and properly accounted for and used economically, efficiently and effectively.

### **1. What is the report about?**

- 1.1 The report advises the committee of the council's risk management progress and presents the updated Corporate Risk Register (Appendix A).

### **2. Recommendations:**

- 2.1 That the committee reviews Corporate Risk Register

### **3. Reasons for the recommendation:**

- 3.1 To comply with the council's Risk Management Policy which states that this committee is responsible for monitoring and reviewing the Council's risks and reporting all new and updated risks to the Chief Executive and Growth Director.

### **4. What are the resource implications including non-financial resources.**

- 4.1 Directors and Senior Managers, as appropriate, are asked to update the Corporate Risk Register on a quarterly basis. The register is reviewed regularly by the Chief Executive and Growth Director, the Strategic Management Board and the Health and Safety Board. This process is currently facilitated by Internal Audit.

### **5. Section 151 Officer comments:**

- 5.1 The new risk highlighted forms only part of the wider risk to the Council's financial position as a result of the pandemic. In reality, the ongoing cost to the Council will be around £37,000 a year per £1 million extra budget required. Whilst significant, there are potentially greater financial risks in respect of the Council's key income areas, which will apply much greater pressure to the Council's financial position.

### **6. What are the legal aspects?**

- 6.1 None identified

### **7. Monitoring Officer's comments:**

- 7.1 This report raises no issues for the Monitoring officer.

### **8. Report details:**

- 8.1 The Corporate Risk Register as at 16.09.20 has been reviewed and updated by members of SMB as follows:

### **NEW RISK**

#### Risk number 14 – Increased cost of St Sidwell's Point and Bus & Coach Station

##### Potential Causes:

- There will be increased costs as a direct result of actions required to manage the new risks associated with COVID 19 risk

##### Potential Impacts:

- Increased costs to Council
- Not realising financial and cultural benefits anticipated from project delivery
- Damage to Council's reputation and reduced credibility to deliver major projects in future

- 8.2 An update on each risk can be found in the final column.
- 8.3 The updated Corporate Risk Register for November 2020 can be viewed at Appendix A.

### **9. How does the decision contribute to the Council's Corporate Plan?**

- 9.1 This decision helps to ensure the delivery of the council's purpose 'Well Run Council'.

### **10. What risks are there and how can they be reduced?**

- 10.1 Any risks should be captured in either this document or the operational risk register.

### **11. Equality Act 2010 (The Act)**

- 11.1 Under the Act's Public Sector Equalities Duty, decision makers are required to consider the need to:
- eliminate discrimination, harassment, victimisation and any other prohibited conduct;
  - advance equality by encouraging participation, removing disadvantage, taking account of disabilities and meeting people's needs;
  - and foster good relations between people by tackling prejudice and promoting understanding.
- 11.2 In order to comply with the general duty authorities must assess the impact on equality of decisions, policies and practices. These duties do not prevent the authority from reducing services where necessary, but they offer a way of developing proposals that consider the impacts on all members of the community.
- 11.3 In making decisions the authority must take into account the potential impact of that decision in relation to age, disability, race/ethnicity (includes Gypsies and Travellers), sex and gender, gender identity, religion and belief, sexual orientation, pregnant women and new and breastfeeding mothers, marriage and civil partnership status in coming to a decision.
- 11.4 In recommending this proposal no potential impact has been identified on people with protected characteristics as determined by the Act because:

11.4.1 The report does not set policy.

### **12. Carbon Footprint (Environmental) Implications:**

12.1 Not applicable

**13. Are there any other options?**

13.1 Not applicable.

**Chief Executive and Growth Director**

**Local Government (Access to Information) Act 1972 (as amended)**

**Background papers used in compiling this report:-**

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